

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMAINA UNIVERSITY
B,A I YEAR (W.E.F.2015 – 2016 BATCH – CBCS)
SEMESTER - I
PAPER –I MICRO ECONOMICS

UNIT I: INTRODUCTION:

Importance of Economics , Scope and Limitations, partial Equilibrium Vs General equilibrium, theory of Consumer Behaviour : Utility and its Types ,Ordinal Utility Theory : Indifference Curve Analysis , Price , Income and Substitution Effects . Consumer Surplus.

UNIT II : DEMAND AND PRODUCTION ANALYSIS

Laws of Demand, movements and shifts in Demand curve. Laws of supply, movement and Shifts In Supply Curves. Elasticity of supply, Determinants of Supply .Derivation of Supply Curve. Production Functions: Linear and Non –linear Homogeneous Production Functions. Isoquants. Limitations of Production Function Analysis. Production Surplus . Production Costs: Concepts of Revenue : Concepts of Total, Average and marginal costs . Derivation of Longs runs Average and Marginal Cost Curves .Relationship between Average and Marginal Costs Curves in Short run and Long run

UNIT III : TYPES OF REVENUE AND OBJECTIVES OF FIRM

Behaviour of the Firm. Concept of Revenue : Total Revenue (TR), Average Revenue (AR) and Marginal Revenue (MR) . Relationship between AR and MR and the Elasticity of Market Demand . Objectives of the Firms : Output/Sales/Market Share Maximization.

UNIT IV : PERFECT COMPETITION AND MONOPOLY

Perfect Competition, Short Run and Analysis. Equilibrium of the Firm and Industry. Monopoly Features, Equilibrium. Discriminatory Pricing. Difference between Perfect Competition and Monopoly. Monopolistic Competition and Oligopoly Markets: Monopolistic competition. Product Differentiation, Selling Costs. Oligopoly. Kinky Demand Curve.

UNIT V: PRICING STRATEGIES:

Pricing Practices : cost plus Pricing, Marginal Cost Pricing , Marginal Cost Pricing, Rate of Return Pricing , Product Life Pricing, Price Skimming ,penetration pricing , Markup Pricing . State Intervention and Administered Prices. Distribution. Ricardo Theory of Rent and Quasi Rent. Theories of wages. Theories of Profit. Risks and uncertainty

REFERENCES:

M L Seth : Micro Economics
M L Jhingon: Micro Economics
H L Abuja : Modern Micro economics
Koutsainies : Modern Micro economics
Stonier and Hague : Micro Economics
Salvatore: Micro Economics
Schaum Series : Micro Economics

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMANA UNIVERSITY
B.A I YEAR (W.E.F.2015-2016BATCH – CBCS)
SEMESTER II
PAPER - II QUANTITVE METHODS FOR ECONOMICS

UNIT I : BASIC CONCEPTS:

Need for quantities method in economics . Basic Concepts: Constant , Variables . Functions : Linear, Non –Linear functions. Equations and Their Functions . Linear , Quadratic . Concept of Derivative , Rules of Differentiation . MR, MC MPC, Price and Income Elasticity's

UNIT II : DETERMINANTS AND MATRICES :

Determinants and their Basic Properties. Matrices and Types : Rectangular Matrix , Square Matrix, Row Matrix, and Column Matrix . Operations : matrix Addition , Subtraction and Multiplication . Inverse of a Matrix and their application

UNIT III : MEASURES OF CENTRAL TENDENCY :

Statistics, Definition, Uses and Limitations . Types of Data : Primary and Secondary , Methods of Collecting Data : Census and Sampling Methods. Measures of Central Tendency : Mean Median and Mode. Measures of Dispersion : Range , Quartile Deviation And Standard Deviation

UNIT IV : CO-RELATION AND REGRESSION :

Correlation: Meaning , Types . Karl Pearson's Correlation Co-efficient, Spearman's Rank Correlation . Regression: Meaning , uses of Regression Analysis

UNIT V : INDEX NUMBERS:

Index Numbers: Meaning, Types. Methods: Laspayer's Method , Paasche's method and Fisher ideal Index Number . Time – series Data , Measuring and its Components : trend , Seasonal Cyclic and Randomness.

REFERENCE

Aggarwal, DR	Quantities Method s, vrinda Publications, Delhi
Allen RGD	Mathematical analysis for Economists, Macmillan press , London
Bhardwaj RS	Mathematics for Economics, and Business , Excel Books , New Delhi
Bose	Mathematics for Economics, Himalaya Publishers , New DelhiS
Chiang, AC	Fundamental Methods of Mathematical Economics Mc Graw Hill, New Delhi
Nagar AL DAS	Basic Statistics

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMANIA UNIVERSITY ,
B.A II YEAR (W.E.F.2016-2017 BATCH – CBCS)
SEMESTER III
PAPER –III MARCRO ECONOMICS

UNIT I : INTODUCTION;

Meaning ,Scope and Limitations of Macro Economics. National Income : Concepts; Methods of Measurement and Difficulties in Estimation of National Income . Limitations of National Income as a measure of welfare. Social Accounting.

UNIT II : THEORIES OF OUT PUT AND EMPLOYMENT

The Classical Theory of employment (say's Law and Pogou's Wage cut Policy) and Criticism . Keynesian Theory : Effective Demand , Aggregate Demand and Aggregate supply Function : Factors influencing Consumption Function. Investment multiplier, its Effectiveness and Relevance in Emerging Economics . concept of Accelerator.

UNIT III : INVESTMENT:

Capital and Investment : Types of Investment , Determinants of levels of investment . MEC . EX- Post and EX –Ante Investment and Savings

UNIT IV: THEORIES OF INTEREST RATE

Classical , neo – classical and Keynesian Theories of Interest. Liquidity Trap . Simultaneous Determination of Interest , and Real Income through IS-LM Frame work in a closed Economy.

UNIT V: BUSINESS CYCLES:

Nature , Characteristics and Phases of Business Cycles: Boom , depression , Recession , and Recovery . Samuelson's Business Cycle Theory . Causes, Consequences and Remedies of Business Cycles.

REFERENCES:

- | | |
|--------------------|---|
| Ackley,G (1976): | Macro economics theory and policy , Macmillan Publishing Co, New York |
| Shapiro, E (1996): | Macro economics Analysis , Galgotia Publication , New Delhi |
| J R Hicks : | Social Frame Work |
| Becan Man Wilfred: | Introduction to National Income Anlysis |
| Hansen AH (1953): | A Guide to Keynes, McGraw hill New York |
| Keynes JM(1936): | the General Theory of Emploment , Interest and Money , Macmillan London |
| MC Vaish: | Macro economics theory |
| HL Ahuja : | Macro economics theory policy |
| Vanitha Agarwal: | Macro economics theory and Policy , Pearson Education |

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMAINA UNIVERSITY
B.A II YEAR (W.E.F.2016 -2017 – BATCH- CBCS)
SEMESTER IV
PAPER – IV INTERNATIONAL ECONOMICS

UNIT I : TRADE THEORIES

Important and Features of international Economics . Inter- regional and International Trade. Adam Smith Absolute Cost Theory , Ricardo Comparative Cost Theory and Herberler's Opportunity costs. Hecksher Ohlin Theory of Trade.

UNIT II: TRADE AND GROWTH

Gain from Trade. Trade as an Engine of Economics Growth . Singer- Prebisch Theory . Concept of Terms of Trade. Factors affecting Terms of Trade . Foreign Trade Multiplier

UNIT III: BARRIERS TO TRADE

Tariffs, Quotas and Subsidies and Their effects . The Optimum tariff

UNIT IV: BALANCE OF PAYMENT

Concepts and Components of BOP , Equilibrium and Disequilibria in Balance of Payments. Types of Disequilibria, Causes and Consequences of Balance of Payments disequilibria Remedial measures: Devaluation , Depreciation and Exchange Control

UNIT V : INDIAN 'S FOREIGN TRADE AND POLICY

Direction and Composition of Foreign Trade before and after 99. Export and Import Policies of India . International Liquidity : IMF, ADB, and IBRD. WTO and India . trade Reforms in India.

REFERENCES:

- | | |
|-----------------------------------|--|
| Soderston B O (1990): | International economics , Macmillan Press Ltd., London |
| Kindle Berger C P (1973): | International economics RD Irwin Concepts Wood |
| Vaish MC and Sudhama singh(2000): | International Economics , Himalaya , Publishing House, New Delhi |
| Salvatore , D L (1997) : | International Economics , Prentice Hall N J |
| Mithani DM (2000): | International Economics , Himalaya , Mumbai |
| Mannar HG : | International Economics , Vikas Delhi |
| Desai: | International Economics , Himalaya, New Delhi |

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMANIA UNIVERSITY
B.A III YEAR (W.E.F.2017-2018 BATCH – CBCS)
SEMESTER V
PAPER –V DEVELOPMENT ECONOMICS

UNIT I : ECONOMICS DEVELOPMENT AND GROWTH

Concept of Economics Growth and Development . measuring Economics Development : Per Capital Income , Physical Quality of life index. Poverty, Inequalities of Income and Wealth , Failure of Market and State. Sustainable development

UNIT II: FACTORS IN ECONOMICS DEVELOPMENT

Factors effecting Economic Development : Land , Labour , Organisation and Technology. Institution and Economics Development . Population and Growth of Population. Theories of Demographic Transition. Human Resource Development and Economics Development.

UNIT III: THEORIES OF ECONOMICS DEVELOPMENT :

Theories of Adam Smith , David Ricardo , Karl Marx and Schumpeter and Solow Model

UNIT IV : THEORIES OF UNDER DEVELOPMENT

Lewis, Rodan , libenstien, Nurkse's Balanced Growth Strategy, Hirsch man's Un-balanced Growth Strategy, Myrdal.

UNIT V: DEVELOPMENT PLANNING AND POLICES:

Introduction of Development Planning. Choice of Technique and Appropriate Technology and employment . investment Criteria and its need in Developing Economics . Financing Economic Development : Fiscal , Foreign aid FDI , and FII's. Cost – Benefit Analysis.

REFERENCES:

- | | |
|-----------------------|---|
| Mier, Gerald, M: | Leading issues in Economic Development , OUP, Delhi |
| Todaro, Micheal p: | Ecnomic Development in the third World , Orient Longman Hyderabad |
| Ghatak Subrata : | Introduction to development economics |
| Sukumoy Chakravarthy: | Development Planing – Indian Experience , OUP, Delhi |
| Misra & Puri: | Economics Development and Planing, theory and Practice |

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMAINA UNIVERSITY
B.A III YEAR (W..E.F.2017 -2018 BATCH – CBCS)
SEMESTER V
ELECTIVE-1 : PAPER – VI (a) MONEY BANKING AND PUBLIC FINANCE

UNIT I: MONEY :

Meaning , evolution and Function of Money. Measures of Money supply in India . Monetary Standards : Gold Standard , Silver Standard and Paper Standard . Evolution of Payment System . Conceptual and Empirical Definitions of Money. Gresham’s law

UNIT II : ROLE OF MONEY AND INFLATION:

Transaction s, cash Balances and the Keynesian theory of Money . Definition , Types, Causes , effects and Measurement of Inflation , Demand –pull Inflation and cost Push Inflation . Concept of Phillips Curve.

UNIT III: BANKING AND CREDIT CONTROL

Outline of Financial system. Meaning , Types and Functions of Commercial Bank s. The Credit Creation by Commercial Bank s. Reforms in Banking Sectors Since 1991 in India . Reserve Bank of India as a Central Bank and its Functions . Quantitative and Qualitative Methods to Credit Control . Role of Monetary Policy.

UNIT IV: PUBLIC FINANCE AND TAXATION

Meaning and Scope of Public Finance . Distinction between Private and Public Finance. Public Vs Private Goods. Source of Public Revenue : Tax and Non Tax Revenue. Meaning , Canons and Classification of taxes, impact, Shifting and incidence of taxation, effects of taxation, Characteristics of good tax System

UNIT V : PUBLIC EXPENDITURE AND DEBT :

Meaning , Classification , Canons and Effects of Public Expenditure. Public Debt : Sources, Types , Classification and Effects of Public Debt. Methods of Debt Redemption. Concept of Budget Deficit.

REFERENCE:

- | | |
|-------------------|--|
| Bhatia HL (993): | Public finance , Vikas Publishing House , New Delhi |
| Chandler, LV: | The Economics of Money and Banking |
| Gupta SB(994): | Monetary economics, S chand and Co., New Delhi |
| Hejela (988): | Money, Banking and International Trade , Konark Publishers |
| Jaffar Crowther: | outliner of Money |
| Ackley : | Outline of Monetary Economics |
| Mecllam Bennet T: | Monetary Economics |

DEPARTMENT OF ECONOMICS
NIZAM COLLEGE (AUTONOMOUS) OSMANA UNIVERSITY
B.A III YEAR (W.E.F.2017- 2018 BATCH – CBCS)
SEMESTER VI

PAPER-VII INDIAN ECONOMY WITH SPECIAL FOCUS ON TELANGANA ECONOMY

UNIT I : STRUCTURE OF THE INDIAN ECONOMY:

Indian economy at the time of independence . changes in the Composition of National Income and Employment. Natural Resource base : Land, Water, Forest . Mineral and Metal Resource. Population: Size, Growth and Composition and their implications for Indian Economy.

UNIT II : INDIAN AGRICULTURE:

Importance and Role of Agriculture. Trends in Agricultural Production and Productivity. Land Reforms. Green Revolution. Agricultural Finance . Agricultural Marketing. Agricultural Price Policy. Food Security in Indian.

UNIT III: INDIAN INDUSTRY AND SERVICES:

Role and Importance of Industrialization. Trends in Industrial Production and Services. Industrial Policy Resolutions: 1948, 1956, 1977, 1999. The Role of public and Private Sectors. Formal and informal Sectors in industry and Services.

UNIT IV : PLANNING IN INDIA :

Five –Year Plans: Objectives, Strategies, Resources Allocation , Targets and Achievements, Evaluation of Performance of The Indian Economy Under Planning. New Economic Reforms and their Implications. Globalization in India.

UNIT V : TELANGANA ECONOMY:

Basic features of Telangana Economy, Structural Changes in Telangana Economy. Trends in Composition of the state Domestic Product and Employment . Demographic Transition. Comparison of Telangana Economy With Indian Economy.

REFERENCE

SK Misra and Puri : Indian Economy, Himalaya Publishing House.

Ishwar C Dhigra : The Indian Economy ; Environment and Policy, SC Chand & Sons , New Delhi

RC Dutt and KPM Sundarm: Indian Economy

S Kishan Rao:

DEPARTMENT OF ECONMICS
NIZAM COLLEGE (AUTONOMOUS) OSMAINA UNIVERSITY
B.A III YEAR (W.E.F.2017- 2018 BATCH – CBCS)
SEMESTER VI
PAPER – VIII PROJECT WORK